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NEW YORK, SATURDAY, JUNE 9, 1900.

CARCULL

Swears He Owns 4,200 Shares of Ice Stock. Swears He Owes \$150,000 for Them. Swears He Borrowed \$200,000 from the Garfield National Bank on the Stock.

Swears He Paid the Bank \$50,000 Only Yesterday.

VAN WYCK FLATLY

"The Garfield National Bank never loaned the Mayor a cent!"

ST. LOUIS.

noon before Justice Gaynor in The World's preceedings againt the Ice Trust surprised everybody by giving the lie direct to the Mayor. He swore that he never advised the Mayor to buy ice stock. At the morning session President Gelshenen,

John F. Carroll on the witness stand this after-

of the Garfield Bank, and President Morse, of the Ice Trust, both said the Mayor lied. Wheeler H. Peckham, The World's lawyer, de-

clared that he proposed to prove by the present proceedings that a conspiracy had been entered into. Justice Gaynor ruled that testimony tending

to prove conspiracy would be admitted so far as it concerned city officials. Mayor Van Wyck went on the witness-stand

and confessed that he owned 4,200 shares of stock in the Ice Trust.

Under the skilful examination of Wheeler H. Peckham, The World's lawyer, in the proceedings brought by The World under the "anti-Tweed" provision of the charter, the Mayor swore that he

had not yet paid for his stock. He confessed that he had been receiving 10 per cent, dividends on his 4,200 shares of stock, although he still owes \$150,000 for them. In other words, he borrowed money at 6 per cent. to pay for the stock and pocketed 4 per cent. for himself. He swore that he borrowed \$200,000 from the Garfield National Bank on time notes to pay for the Ice stock. giving the bank the stock certificates as collateral. Yesterday the Mayor paid the bank \$50,000 in cash. but he still owes the balance, \$150,000.

President Gelshenen, of the Garfield National Bank, gave him the lie direct. His testimony created a sensation when he said:

"The Garfield National Bank never loaned Mayor Van Wyck a cent."

President Morse, of the American Ice Company, swore he never advised Mayor Van Wyck to buy stock in the ice company. He said the price of ice was advanced because of a short crop and that the price was cut to 40 cents because of sharp competition. This is a direct confirmation of The Evening World's exclusive announcement on Thursday that the Trust had reduced the price

Morse admitted that the price of ice has been

cut to 40 CENTS!

John F. Carroll, the Tammany leader, tesitfied that he had \$20,000 worth of stock in the Consolidated and \$35,000 worth in the Knickerbocker Ice Companies. At present, Mr. Carroll swore, he owns 5,000 shares of stock in the American Company.

The hearing was adjourned at 4.30 until \$ urday next.

VERBATIM REPORT OF THE EXAMINATION OF MAYOR VAN WYCK BY WHEELER H. PECKHAM, THE WORLD'S LAWYER, IN JUSTICE GAYNOR'S COURT THIS MORNING.

"We call Robert A. Van Wyck," said Mr. Peckham. The Mayor jumped briskly to his feet and nervously tache as he waiked to the stand. Q. You are Mayor of New York? A. Yes.

Q. What do you know about this matter? A. You had

Q. Have you any stock in the American Ice Company? A. I have.

Q. How many? A. 4,200. Q. When d., you first get the stock? A. In '99.

Q. How many? A. Five thousand shares. Q. From whom? A. C. W. Morse.

Q. President of the company? A. I don't know. Q. Have you purchased any since? A. No.

Q. Anything else? A. I acquired some stock by exchanging stock owned in the Knickerbocker Ice Company, of Maine.

Q. How did you happen to do this? A. I received a circular offering this exchange in May, 1899. Q. Did you purchase all this stock subsequently to becoming Mayor of

this city? A. I did. Q. Why did you purchase stock in the Knickerbocker Company? A. Be-

cause it was paying 4 per cent. on common and 6 per cent. on preferred.

TRUST HAD NO DOCK PRIVILEGES. Q. Who advised you to buy it? A. Mr. Morse, Mr. Carroll and Mr.

Q. You and Mr. Carroll are intimate friends? A. Very.

Q. Did the Knickerbocker Ice Company have any docks in the city of New York? A. Never had any property in the city or State of New York. Q. As Mayor of the city you would know? A. Oh, no, sir. O. You would have some information, would yet not? A. No mind is

broad enough to follow everything.

Q. You know what the Dock Department is doing? A. In a general way.

Q. Do you know that the Consolidated Ice Company had dock privileges in the city of New York? A. No, sir.

Q. Now, tell us when you first knew anything about the American Ice

Company. A. After it was organized in March, 1899. Q. How long after that did you exchange your holdings in the Knickerbocker Company for American Ice Comany stock? I don't remember.

Q. Did you know then that the American Ice Company intended to do

business in New York? A. No, sir; I did not. They were to do business, I understood, in territory not covered by the other companies. Q. Then it was your impression when you purchased this 5,000 shares

of stock that the American Ice Company was not to do business in New Q. From whom did you purchase that stock? A. From the Garfield Na-

tional Bank.

Q. Did you pay for it then? A. Yes, sir

Q. In what? A. A check.

porrow the money? A. It was, sir.

Q. Did you borrow the money? A. Yes. sir.

Q. How much? A. Several thousand dollars. Q. From whom did you borrow it? A. From the Garfield National Bank

BORROWED \$31,000 FROM GARFIELD BANK.

Q. Did you borrow all the money? A. No. sir. My recollection is that I borrowed 75 per cent. I think I borrowed \$16,000 on 550 shares and \$15,000 on \$50 shares.

Q. Did you borrow from any one else? A. No. A. Did you have \$15,000 in cash of your own at that time. A. Oh, yes,

Q. When you made the purchase was it agreed at the bank you should

Q. Was there any guarantee you should be protected against loss in that

Have you paid back the bank? A. I have. Q Are you accustomed to such large financial trans MORSE ALSO GIVES VAN WYCK THE LIE.

"Did you advise with Mayor Van Wyck about ice stock?" asked Mr. J. Noble Hayes, one of The World's lawyers, of Mr. Morse.

"No. I did not!"

to sell me 5,000 shares for \$250,000.

Q. What was the market price then? A. I don't know. I understood

the stock had been underwritten and I got the rock bottom price. Q. How did you pay for this? A. \$50,000 in cash, one note for \$50,000 and two others for \$75,000 each.

Q. On what banks were these drawn? A. One for \$35,000 on the Garfield National Bank and one on the City Bank for \$15,000, both drawn on April

Q. Have you taken up your notes? A. Two notes for \$75,000 each are still outstanding.

Q. Are they demand notes? A. No, etc. They are time notes.

Q. How long? A. Four, five and six months.

MAYOR PAID OUT \$50,000 YESTERDAY.

Q. When did you pay the kist note? A. Yesterday I paid one for \$50,000 Q. Did you deliver any collateral to the Garfield Bank? A. No, sir. 1 never had the stock.

Q. Who did? A. Mr. Morse, I suppose,

Q. Did you receive the dividends. A. I did.

Q. What were they? A. Ten per cent.

Q. And the interest on the notes was what? A. Six per cent.

The Mayor, in reply to a question, said: "When I made the renewal of the notes a block of stock was worth \$81,000, but I sold it yesterday for \$68,000. The note called for \$75,000, so I lost \$7,000." Q. Did you take an active interest in the American Ice Company? A

Q. You knew nothing of its management? A. I never knew anything

Q. Did you know the American Ice Company was to have a monopoly of the ice business in this city? A. No. sir.

Q. You say that you did not know that the company had a practical monopoly of the dock privileges of New York? A. I never knew they had any leases

Q. Did you know that the ice company stated to the Stock Exchange that it had control of all docks in the city? A. Never knew it. No. sir.

WHY THE MAYOR TOOK A TRIP TO MAINE.

Q. You made a trip to Maine recently? A. Yes, sir. In May. Q. Who went with you? A. Mr. Carroll and Mr. Morse.

Q. Was the latter President of the Ice Company? A. No, but I knew he was largely interested.

Q. Was it on his recommendation that you purchased stock? A. Partly, but all such stocks were on the boom. Q. How long have you known Mr. Morse? A. Two or three years.

Q. Who introduced you? A. I can't remember. Q. Wasn't it friend Carroll? A. Very likely.

Q. When did you go to Maine? A. About May 2. Q. Where did you go? A. To the ice region. Then we went to Mr. orse's home. And then, the next day, we went to ... gusta. I am not quite

(Continued on Second Page.)

Robbissa took rainbus Bowerman's error, McGraw out, No runs.

PIRST RACE-Mas Fleckings 1. Tim Gainey 2, Edna Gerry 3